

**Minnesota Department of Natural Resources**  
**Division of Forestry**  
**M.S. 16A.125, Subd 5. Certification Report**  
**Forest Suspense Account 2015**

| REVENUES                         | School Susp.<br>Fund: 3800 | Univ. Susp.<br>Fund: 6000 | Trust<br>Total       |
|----------------------------------|----------------------------|---------------------------|----------------------|
| [A] Revenues Forestry Qualifying | \$ 12,289,364              | \$ 157,381                | \$ 12,446,745        |
| [B] Revenues Non-Qualifying      | \$ 205,212                 | -                         | \$ 205,212           |
| [C] Total Revenues               | <u>\$ 12,494,576</u>       | <u>\$ 157,381</u>         | <u>\$ 12,651,957</u> |

**APPROPRIATIONS, EXPENDITURES, AND REIMBURSEMENTS**

|   |                      |                   |                      |
|---|----------------------|-------------------|----------------------|
| <b>Non-Forestry Direct Appropriations</b>           |                      |                   |                      |
| Less Direct Appropriation to DNR-Lands and Minerals | \$ (200,000)         | -                 | \$ (200,000)         |
| Minn. Laws 13, Ch. 114, Art. 3, Sec. 4, Subd. 2     | <u>\$ (200,000)</u>  | <u>-</u>          | <u>\$ (200,000)</u>  |
| [D] Total Non-Forestry Direct Appropriations        |                      |                   |                      |
| <b>Total Revenues Minus Direct Appropriations</b>   | <u>\$ 12,294,576</u> | <u>\$ 157,381</u> | <u>\$ 12,451,957</u> |

**Expenses - Forestry Qualifying**

|                              |                       |                    |                       |
|------------------------------|-----------------------|--------------------|-----------------------|
| [E] Management               | \$ (5,852,710)        | \$ (45,295)        | \$ (5,898,005)        |
| [F] Improvement              | \$ (839,002)          | \$ (6,493)         | \$ (845,495)          |
| [G] Forest Roads             | \$ (108,240)          | \$ (838)           | \$ (109,078)          |
| [H] Administration           | \$ (1,359,337)        | \$ (10,520)        | \$ (1,369,857)        |
| [J] Forestry Certified Costs | <u>\$ (8,159,289)</u> | <u>\$ (63,146)</u> | <u>\$ (8,222,435)</u> |

**Non-Forestry Reimbursements**

|   |                   |          |                   |
|---|-------------------|----------|-------------------|
| Dept. of Admin for Trust Director to General Fund       | (243)             | -        | \$ (243)          |
| Minn. Laws 14, Ch. 312, Art. 12, Sec. 9                 |                   |          |                   |
| Permanent School Fund Commission (PSFC) to General Fund | \$ (3,702)        | -        | \$ (3,702)        |
| Minn. Laws 14, Ch. 312, Art. 12, Sec. 10                |                   |          |                   |
| [K] Total Non-Forestry Reimbursements                   | <u>\$ (3,945)</u> | <u>-</u> | <u>\$ (3,945)</u> |

**NET INCOME**

|   |                     |                  |                     |
|---|---------------------|------------------|---------------------|
| [L] Forestry Net to Trust Funds <sup>(1)</sup>  | \$ 4,130,075        | \$ 94,235        | \$ 4,224,310        |
| [M] Net to Permanent Trust Funds <sup>(2)</sup> | <u>\$ 4,131,342</u> | <u>\$ 94,235</u> | <u>\$ 4,225,577</u> |

**Transfers to Other Funds Per M.S. 16A.125, Subd. 5(d)**

|  |                |             |                |
|--|----------------|-------------|----------------|
| Transfer to the Forest Management Investment Account |                |             |                |
| M.S. 16A.125, Subd. 5(d)(1) Transfer <sup>(3)</sup>  | \$ (6,799,952) | \$ (52,626) | \$ (6,852,578) |
| Transfer to the State General Fund                   |                |             |                |
| M.S. 16A.125, Subd. 5(d)(2) Transfer <sup>(4)</sup>  | \$ (3,945)     | -           | \$ (3,945)     |
| Transfer to the State General Fund                   |                |             |                |
| M.S. 16A.125, Subd. 5(d)(3) Transfer <sup>(5)</sup>  | \$ (1,359,337) | \$ (10,520) | \$ (1,369,857) |

|  |                       |                    |                       |
|--|-----------------------|--------------------|-----------------------|
| <b>Total M.S. 16A.125 Transfers to Other Funds</b> | <u>\$ (8,163,234)</u> | <u>\$ (63,146)</u> | <u>\$ (8,226,380)</u> |
|--|-----------------------|--------------------|-----------------------|

**Notes**

- <sup>(1)</sup> Forestry qualifying revenues [line A] minus forestry certified costs [line J]
  - <sup>(2)</sup> M.S. 16A.125, Subd. 5(d)(4) Transfers to the Permanent Trust Funds
  - <sup>(3)</sup> Sum of certified forest management [line E], improvement [line F], and forest roads [line G] costs.
  - <sup>(4)</sup> Sum of Dept. of Admin, Trust Director and PSFC cost reimbursements as shown on line K.
  - <sup>(5)</sup> Forestry qualifying administration costs as shown on line H.
- Totals may not add due to rounding to the nearest dollar.

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